

GRAND RAPIDS MEDICAL EDUCATION PARTNERS

2011-2012 Resident Pay Rates

	Stipend
PG-1	\$46,500
PG-2	\$47,800
PG-3	\$49,300
PG-4	\$50,500
PG-5	\$52,500
PG-6	\$54,750
PG-7	\$55,250

2011 RESIDENT BENEFITS SUMMARY

The approximate annual value of the Grand Rapids Medical Education Partners Resident Physicians Benefit package for calendar year 2011 ranges from **\$18,000 to \$24,000** and includes the following benefits and other applicable items:

Benefit	Provider
Medical Insurance	Priority Health HMO
Health Reimbursement Arrangement (HRA)	GRMEP
Dental Insurance	Lincoln
Short Term Disability	GRMEP
Long Term Disability	Northwestern
Travel Accident Insurance	CIGNA
Life Insurance	Lincoln
Supplemental Term Life Insurance (Voluntary)	Lincoln
Vision Insurance (Voluntary)	Vision Service Plan (VSP)
Section 125 – Flexible Spending Accounts (Voluntary) Medical & Dependent Care	GRMEP
Retirement Savings	Principal Financial Group

(Voluntary)	
Long Term Care Insurance (Voluntary)	New York Life
Employer Loan (Voluntary)	GRMEP
Employee Assistance Program (EAP)	Encompass
Senior & Adult Long Term Care Options Plan	HHS, Health Options
Vacation	GRMEP
Mid-Winter Break	GRMEP
Bereavement Time	GRMEP
Professional Liability Insurance	Vendor
Certification Courses	GRMEP
Educational Conferences & Materials	Program Specific
Annual Flu Shots	Hospitals
Annual TB Testing	Hospitals
Vaccination Updates	Hospitals
Lab Coats & Laundry Service	GRMEP
Meals while on Duty	GRMEP
Pager	GRMEP
PDA Allowance (new Residents only)	GRMEP
Parking	Various facilities
Auto & Homeowners Insurance (Voluntary)	Liberty Mutual
Athletic Clubs	The MAC East Hills Athletic Club

	<p>YMCA</p> <p>MVP Sports</p>
Rental Car Availability	Hertz Rental Car
Recreation & Vacation Destinations	<p>Grand Traverse Resort & Spa – Traverse City, MI</p> <p>Boyne Resorts – Boyne Highlands, MI</p> <p>Crystal Mountain – Thompsonville, MI</p> <p>Great Wolf Lodge – Traverse City, MI</p>
Real Estate & Relocation Assistance	<p>Coldwell Banker Relocation Services</p> <p>Greenridge Relocation Services</p>
Moving Packages	Stevens Worldwide Van Lines
Cell Phone Service	Verizon Wireless
Asset Protection and Risk Management	Miller Johnson
Proposed Contract Assessment	Miller Johnson
Banking & Mortgage Lending	<p>Huntington Bank</p> <p>Lake Michigan Credit Union</p> <p>Fifth Third Bank</p> <p>Many Others</p>
Direct Deposit	GRMEP, multiple accounts, multiple institutions

Other required employment related costs paid by Grand Rapids Medical Education Partners include:

Social Security Taxes at 6.2% of gross pay in 2011, (employees pay 4.2%).

Medicare Taxes at 1.45% of gross pay.

Unemployment insurance at approximately \$315.00 per year per resident

Worker's Compensation Insurance at approximately \$140.00 per year per resident

Grand Rapids Medical Education Partners benefits plans are based on the calendar year and are subject to change.